



Do You Rely on Leprechauns to Protect Your Pot of Gold?

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Today is St. Patrick's Day, a festive day for celebration for many throughout the world. In Ireland, it is a legal holiday. The day is named after St. Patrick, the most notable patron of Ireland. This religious holiday is celebrated by both Irish and non-Irish.

For me, St. Patrick's Day is all about leprechauns.

What is a Leprechaun?

Leprechauns reside in Irish folklore. They are a type of fairy. They are usually old men, who make shoes. They are very short, less than two feet tall, sport a green coat, a beard, and wear a hat. It is believed that all leprechauns possess a pot of gold and they bury their pot of gold in the Irish countryside. If you are fortunate enough to capture a leprechaun he might reveal the location of his gold, in order to escape capture. But, keep your eye on the leprechaun. If you look away for just a moment, the Leprechaun will vanish.

What Would Make Your Modern Day Pot of Gold Vanish?

There are several factors that could make your pot of gold vanish. However, like the Leprechaun, inflation will make your pot of gold vanish without you knowing it. It is the silent killer of cash flow and erosion of wealth.

The government wants us to believe that there is very little or no inflation. Social Security recipients have not received a cost of living increase in two years on their monthly pension checks,

What is the true cost of energy? Let's take a look at the past and present. The cost of gasoline in 1975 was \$.55 per gallon. Today, 36 years later, the cost is about \$3.50 per gallon. Inflation factor over this period was 5.27%.

I looked at several other products not related to food and energy. This included housing, college tuition, movie tickets, and postage stamps. All of these factors were greater than 4.5% during this 36 year span.

The purchasing power of \$50,000 today will buy less than \$20,000 of goods 20 years from now if we assume a 4.5% inflation rate.

How Can We Protect Ourselves Against Inflation?

Inflation is a variable we cannot control. But, we can control how we handle our own pot of gold so it doesn't vanish.



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Uncommon Conditions Require Uncommon Thinking

Edward Jenner developed the cure for smallpox. It required uncommon thinking. All of the scientists in his era were trying to solve the problem by concentrating on the sick population. Dr. Jenner's view was different. He spent time evaluating the healthy population. He developed a vaccine, from cowpox, to prevent smallpox from ever happening in the human body.

Scientists were skeptical at the time. Dr. Jenner received much ridicule. There was even a cartoon showing cows growing out of people.

The Key is Developing Uncommon Strategies from Uncommon Thinking

Developing uncommon strategies requires planning and thinking differently about your pot of gold. Business as usual may not work.

We are bombarded with common planning strategies from the media and financial entertainers. The key is to discover strategies that provide for your pot of gold to last through life expectancy, without taking any additional risk with your capital.

One of the secrets is avoiding losses with your money.

There is more to be gained by avoiding the losses than picking the apparent winners.

Strategies exist, but you have not only have to think outside the box, but also around the corner. You will also have to work with someone that helps you discover these hidden secrets.

Keep your pot of gold safe, and you won't have to worry about finding the Leprechaun's pot of gold.

Happy St. Patrick's Day!