

# Health Savings Account



**HSA**

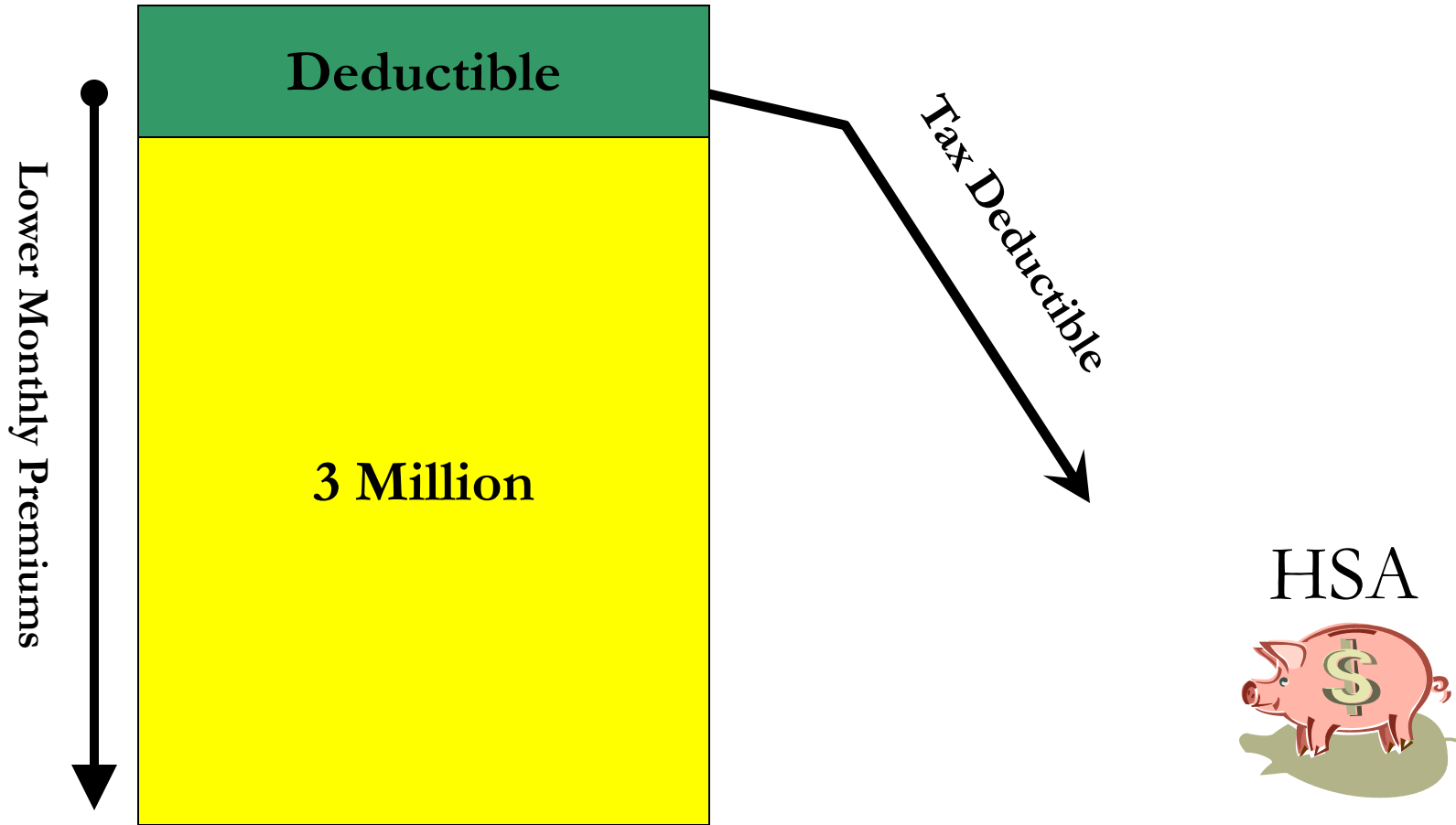
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# Higher Deductible Plans with HSA (The New Way)



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# HSA Tax Savings Detailed

HSA's offer 3 Significant Tax Benefits:

- Tax-Deductible
  - Contributions to the HSA are 100% tax deductible
- Tax-Deferred
  - Interest earnings accumulate tax-deferred and if used to pay qualified medical expenses are never taxed.
- Tax-Free
  - Withdrawals to pay qualified medical expenses are never taxed.



# HSA Qualified Medical Expenses

The following is a partial list of medical expenses that, if paid from an HSA, may be excluded from gross income under Section 220(f) or 223(f) of the Internal Revenue Code. Please refer to IRS Publication 502 for a more detailed explanation. You can obtain a copy of this publication by calling 1-800-TAX-FORM or logging onto [www.irs.gov](http://www.irs.gov). This information is not intended as tax and financial advice. You should consult a qualified professional about specific situations. **Not all of these expenses will be covered under your Golden Rule plan; see your policy or certificate for details.**

- Acupuncture
- Artificial Limbs
- Artificial Teeth
- Birth Control
- Braces
- Braille Books/Mag.
- Blood Transfusions
- Cardiographs
- Chiropractors
- Contact Lenses
- Crutches
- Dental Treatment
- Dentures
- Dermatologist
- Diagnostic Fees
- Eyeglasses
- Guide Dog
- Hearing Aids
- Hospital Service
- Insulin Treatments
- Laboratory Fees
- Learning Disability
- Medicine Services
- Neurologist
- Physician
- Nonprescription Medicine
- Nursing Home
- Nursing Services
- Obstetrician
- Operating Room Costs
- Operations
- Ophthalmologist
- Optician
- Optometrist
- Orthopedist
- Osteopath
- Oxygen
- Pediatrician
- Physician
- Physiotherapist
- Podiatrist
- Postnatal Treatment
- Prenatal Care
- Prescription Medicine
- Psychiatric Care
- Psychoanalysis
- Psychologist
- Sterilization
- Transplants
- Vaccines
- Vasectomy
- Wheelchair
- X-Ray

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# HSA Nonqualified Medical Expenses

The following is a partial list of nonqualified medical expenses. Please refer to IRS Publication 502 for a more detailed explanation. You can obtain a copy of this publication by calling 1-800-TAX-FORM or logging onto [www.irs.gov](http://www.irs.gov). This information is not intended as tax and financial advice. You should consult a qualified professional about specific situations.

Advanced Payment for Services

Rendered Next Year

Baby-Sitting – Child Care

Bottled Water

Cosmetic Surgery

Dancing Lessons

Diaper Service

Funeral Expenses

Health Club Dues

Household Help

Illegal Drugs

Illegal Operations and Treatments

Maternity Clothes

Personal Use Items

Smoking Program

Weight Loss Program

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