

## Planning Your Future with Personal Insurance

# Frances Lane First Benefits Group

### *Purchasing Your Life's Security*

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LICENSED AGENT



**W**hat's up for today? Are you going to play golf? Did you put your clubs in the car? Where is your visor? These are activities that involve planning from sunup through sundown.

But, what about your future? This aspect of planning involves investing in your personal needs to ensure that you will have the security and peace of mind you desire tomorrow and for many years to come.

As events change our lives, we become more interested in personal insurance planning. At First Benefits Group, we focus on teaching our clients to understand different insurance plans and help them choose what best meets their needs.

In looking at personal insurance, the first thought that comes to mind is health insurance. With ever-increasing demands for state-of-the-art medical care, the cost will continue to escalate. So, how can you afford health insurance?

Consider purchasing a Health Savings Account Insurance Plan. These plans are designed to save premium dollars but allow comprehensive coverage for major events, such as a hospital stay or prolonged illness. Once a qualified insurance plan is issued, a health savings account is established at a financial institution. You can fund the entire account for the year or fund it on a monthly basis. The money accumulates in the account at tax-free interest. You then use the account to pay for smaller medical costs, such as an office visit, pharmacy expense or other costs. There are many plans available, and an experienced insurance agent can help you decide which plan is best for you.

As the baby boomers age, there are concerns about the cost of long-term care. We are going to age and will need medical care for a long period of time. So, how do we pay for the care?

Long-term health care insurance helps pay for the assistance you need when you can no longer care for yourself. It can protect your family's financial future and your own investments. Plans are designed to cover home health care as well as assisted living and nursing home care. Ideally, we would want to receive support in our home as long as possible. While major medical plans and Medicare pay for some long-term care, the ultimate financial responsibility is up to the individual. Planning for the costs of long-term care is a challenge you don't have to handle on your own. We offer a complimentary consultation to help you find solutions.

When it comes to life insurance, you often hear, "Buy term and invest the rest." This is not good advice. You are far more likely to live longer than the expiration of the term experience. To buy more term insurance later in life is prohibitive in cost.

Permanent life insurance is your personal bank. By paying premiums, you are adding to the cash value, which continues to grow with tax-free interest. As time goes by, you have the flexibility within the policy to either withdraw funds or take out a loan against the policy. The cash value in the policy is yours and you can access these funds to use as needed. It is also another way of preparing for the cost of long-term care.

As with any insurance product, you need to work with a knowledgeable agent who can guide you through the process. At First Benefits Group, we focus on simplicity and clarity for understanding the complex issue of personal insurance.

For more information about this advertorial, call 941-361-3057, ext. 3, e-mail [FLane@FirstBenefits.net](mailto:FLane@FirstBenefits.net) or log on to [www.FirstBenefits.net](http://www.FirstBenefits.net).



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